

BUDGET SUMMARY

Merritt Island Library District – Fiscal Year 2026-2027

THE PROPOSED OPERATING BUDGET EXPENDITURES OF MERRITT ISLAND LIBRARY DISTRICT ARE 13.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

ESTIMATED REVENUES

Taxes: Ad Valorem Taxes Millage .0552 per \$1,000	360,735
Interest & Dividend Income	2,000
Miscellaneous Income	1,500
Donations	100
TOTAL SOURCES	\$364,335
Transfers In	0
Fund Balances/Reserves/Net Assets	1,331,783
TOTAL REVENUES, TRANSFERS & BALANCES	\$1,696,118

EXPENDITURES

Books & Periodicals	6,000
Collection Fees	12,000
Dues & Memberships	500
Insurance	27,000
Legal & Accounting	14,000
Payroll	26,000
Florida Retirement System	3,600
Payroll Taxes	2,000
Shared Labor/Sub-Contracted Services	10,000
Performance Award Program and Publicity	8,000
Programs	14,000
Repairs & Maintenance	40,000
Supplies	8,000
Travel/Training	2,000
Equipment Purchases	4,000
Capital Improvement	180,000
Contingency	7,235
TOTAL EXPENDITURES	364,335
Fund Balances/Reserves/Net Assets	1,331,783
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$1,696,118

The tentative, adopted, and/or final budgets are on file in the office of the Merritt Island Library District as a public record.